

INT 0063-2024

Title:

A Local Law to amend the administrative code of the city of New York, in relation to an exemption from the commercial rent tax.

Sponsors:

Keith Powers, Althea V. Stevens, Gale A. Brewer, (in conjunction with the Manhattan Borough President)

Committee:

Finance

Summary:

Currently, billboards and advertising signs are considered taxable premises for purposes of the commercial rent tax and the rent paid to advertise on those spaces is subject to the tax. This bill would exempt the rents for premises within the Theater Subdistrict solely used for the purpose of advertisement.

[Click Here for full bill](#)

Contact the Legislators Responsible For This Bill

[NYC Council Members](#)
[Contact Information](#)